



## AABE RENEWABLE ENERGY PRINCIPLES

The American Association of Blacks in Energy (AABE) recognizes the need for increased participation in the discussion on national renewable energy policy by historically underserved communities. To that end, AABE supports the following renewable energy principles<sup>1</sup>:

- AABE supports renewable energy as part of an overall energy strategy which recognizes all sources of energy for meeting domestic energy and climate change challenges;
- AABE supports programs that balance the availability of renewable energy technologies with the cost effectiveness of such technologies, and the expected environmental benefits;
- AABE supports policies for renewable portfolio standards that address local issues such as availability of renewable sources, transmission facilities for the interconnection and integration of renewables, and provide incentives for underserved consumers for new renewable energy technology development;
- AABE is committed to renewable energy programs which create jobs, and enhance economic development in economically disadvantaged areas;
- AABE supports energy tax incentives that demonstrate potential benefit to underserved communities, and extension of all federal energy tax incentives, including the production tax credit (PTC), investment tax credit (ITC), investment tax grant (1603) and clean renewable energy bonds (CREBs);
- AABE supports education and training for members of traditionally underserved communities to expedite their involvement in the development of renewable energy solutions;
- AABE is committed to working with underserved communities to increase awareness, administration, access to and implementation of renewable energy programs;
- AABE supports programs (such as net metering) which provide an equitable allocation of costs and benefits for renewable technologies to underserved communities;
- AABE supports collaboration with the renewable energy industry to increase business opportunities for minority entrepreneurs/diverse suppliers in the public and private sectors.
- AABE recognizes that infrastructure and technology enhancements (e.g., transmission, storage) may be necessary to support renewable energy expansion to remote locales, to meet growing energy demands, and maintain reliability;
- AABE supports the development of a sustainable renewable fuels industry, including liquids and gaseous fuels, insofar as it provides entrepreneurial opportunities for

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<sup>1</sup> Presented at the AABE Board of Directors Meeting (September 2012)



minorities, supports economic growth for minority farmers, enhances energy security, and addresses national environmental objectives.

- AABE is a resource for the development of renewable energy programs both nationally and internationally;